

Proposed Rules

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This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

DEPARTMENT OF AGRICULTURE

Food Safety and Inspection Service

9 CFR Parts 319 and 381

[Docket No. 92-024E]

RIN 0583-AB51

Food Standards: Requirements for Processed Meat and Poultry Products Named by Use of an Expressed Nutrient Content Claim and a Standardized Term—Extension of Comment Period

AGENCY: Food Safety and Inspection Service, USDA.

ACTION: Notice; extension of comment period.

SUMMARY: The Food Safety and Inspection Service (FSIS) is extending the comment period for the proposed rule, "Food Standards: Requirements for Processed Meat and Poultry Products Named by Use of an Expressed Nutrient Content Claim and a Standardized Term" for an additional 180 days.

DATES: Comments must be received on or before November 25, 1996.

ADDRESSES: An original and two copies of written comments should be sent to: FSIS Docket Clerk, Docket No. 92-024P, Room 4352, South Agriculture Building, Food Safety and Inspection Service, U.S. Department of Agriculture, Washington, DC 20250-3700. Oral comments should be directed to Mr. Charles R. Edwards, Director, Product Assessment Division, at (202) 254-2565.

FOR FURTHER INFORMATION CONTACT: Mr. Charles R. Edwards, Director, Product Assessment Division, Regulatory Programs, Food Safety and Inspection Service, U.S. Department of Agriculture, Washington, DC 20250-3700, (202) 254-2565.

SUPPLEMENTARY INFORMATION: FSIS and the Food and Drug Administration (FDA) have initiated reviews of their regulations pertaining to food standards of identity and composition. Each agency's review responds in part to

President Clinton's March 4, 1995, memorandum to heads of departments and agencies, titled "Regulatory Reinvention Initiative." This memorandum directed departments and agencies to conduct a page-by-page review of all of their regulations and eliminate or revise those that are outdated or otherwise in need of reform.

On December 29, 1995, FSIS published a proposed rule "Food Standards: Requirements for Processed Meat and Poultry Products Named by Use of an Expressed Nutrient Content Claim and a Standardized Term" (60 FR 67474). The rule proposes to establish a general definition and standard of identity for standardized meat and poultry products that have been modified to qualify for use of certain expressed nutrient content claims as part of the product name.

Also, on December 29, 1995, FDA published an Advance Notice of Proposed Rulemaking (ANPR) "Food Standards of Identity, Quality, and Fill of Containers; Common or Usual Name Regulations; Request for Comments on Existing Regulations," (60 FR 67492). The ANPR solicited comments from interested parties on whether FDA's regulations regarding identity, quality, and fill of container for standardized foods and its common or usual name regulations for nonstandardized foods should be retained, revised, or revoked. The ANPR also addressed the need for consistency between FSIS and FDA in the development and implementation of food standards. FDA stated that it believes such harmonization will help manufacturers comply with the requirements of both agencies. On May 1, 1996, FDA extended the comment period on its ANPR until June 28, 1996, to receive comments only on the issue of FDA and FSIS harmonization of food standards (61 FR 19220).

FSIS is also developing and will soon publish an ANPR that will solicit information from the public on what direction further food standards reform should take, including suggestions on whether to alter or eliminate entirely the regulations for standardized meat and poultry products.

FSIS's proposed rule and its soon-to-be-published ANPR encompass the Agency's food standards review initiative. Therefore, to give the public an opportunity to consider the proposed rule and ANPR simultaneously, and in

response to requests, FSIS is extending the comment period 180 days for the proposed rule "Food Standards: Requirements for Processed Meat and Poultry Products Named by Use of an Expressed Nutrient Content Claim and a Standardized Term."

Done at Washington, DC, on: May 22, 1996.

Michael R. Taylor,

Acting Under Secretary for Food Safety.

[FR Doc. 96-13409 Filed 5-23-96; 1:41 pm]

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FEDERAL RESERVE SYSTEM

12 CFR Part 230

[Regulation DD; Docket No. R-0904]

Truth in Savings

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Withdrawal of proposed official staff interpretation.

SUMMARY: The Board is withdrawing proposed revisions to the official staff commentary to Regulation DD (Truth in Savings) concerning guidance on issues of general interest, based on considerations of regulatory burden which was published in the Federal Register on December 6, 1995.

DATES: The proposal is withdrawn May 21, 1996.

FOR FURTHER INFORMATION CONTACT: Jane Ahrens, Senior Attorney, or Michael L. Hentrel, Staff Attorney, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, at (202) 452-3667 or 452-2412. For users of Telecommunications Device for the Deaf (TDD) only, please contact Dorothea Thompson, at (202) 452-3544.

SUPPLEMENTARY INFORMATION:

I. Background

The purpose of the Truth in Savings Act (TISA), 12 U.S.C. 4301 *et seq.*, is to assist consumers in comparing deposit accounts offered by depository institutions. The TISA requires institutions to disclose fees, the interest rate, the annual percentage yield (APY), and other account terms whenever a consumer requests the information and before an account is opened. Fees and other information also must be provided on any periodic statement the